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Dated: May 06, 2010

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09-50537

A handwritten signature in black ink, appearing to read "George B. Nielsen, Jr.", is written over a horizontal line.

GEORGE B. NIELSEN, JR
U.S. Bankruptcy Judge

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ARIZONA**

IN RE:

Khan H. Ahsan
Debtor.

HSBC Bank USA as Trustee for Nomura Asset
Acceptance Corporation Mortgage Pass Through
Certificates Series 2006-AP1

Movant,
vs.

Khan H. Ahsan, Debtor; Edward J. Maney, Trustee.

Respondents.

No. 2:09-bk-29396-GBN

Chapter 13

(Related to Docket #20)

**ORDER REGARDING
MOTION FOR RELIEF**

IT IS HEREBY ORDERED by and between the parties herein, through counsel undersigned,
that all stays and injunctions, including the automatic stays under U.S. Bankruptcy Code Section
362(a), are hereby vacated with respect to the real property which is the subject of the Deed of Trust
recorded in the records of the Maricopa County, Arizona Recorder's Office, wherein Khan H. Ahsan,

1 is designated as trustor and HSBC Bank USA as Trustee for Nomura Asset Acceptance Corporation
2 Mortgage Pass Through Certificates Series 2006-AP1 is the current beneficiary, which Deed of Trust
3 encumbers the following described real property:

4 LOT 523, VOLTERRA, ACCORDING TO BOOK 684 OF MAPS, PAGE 3, RECORDS OF
5 MARICOPA COUNTY, ARIZONA.

6 IT IS FURTHER ORDERED that the debtor will cure the post-petition arrearages currently
7 due as follows:

8	4 Monthly Payments(s) at \$1,491.12	\$5,964.48
9	(January 1, 2010 - April 1, 2010)	
10	4 Late Charge(s) at \$64.52	\$258.08
11	(January 1, 2010 - April 1, 2010)	
12	Motion for Relief Filing Fee	\$150.00
	Attorneys Fees	\$800.00
	Suspense Amount	(\$604.53)
	Total	\$6,568.03

13
14 1. The total arrearage shall be paid in six monthly installments. Payments one through
15 five (1-5) in the amount of \$ 1094.67 shall be in addition to the regular monthly payment and shall be
16 due on or before the 15th day of the month commencing with the May 15, 2010 payment and
17 continuing throughout and concluding on or before September 15, 2010. The sixth final payment in
18 the amount of \$ 1094.68 shall be paid on or before October 15, 2010.

19 2. In addition to the payment listed in Paragraph 1, the Debtor, will make the regular
20 post-petition payment due for May 1, 2010, which shall be made when due, and all subsequent
21 payments shall be made when due.

22
23 IT IS FURTHER ORDERED that HSBC Bank USA as Trustee for Nomura Asset Acceptance
24 Corporation Mortgage Pass Through Certificates Series 2006-AP1 as the current beneficiary under
25 the above described Deed of Trust agrees not to conduct a Trustee's Sale or judicial "foreclosure" on
26

1 its Deed of Trust, so long as the terms of this Order are complied with. In the event of default in
2 making any payments described herein Secured Creditor is permitted, in its discretion, to conduct a
3 Trustee's Sale, judicial foreclosure, or take whatever other actions necessary to protect their interest
4 in the above legally described property upon giving written notice of such default to debtor, Debtor's
5 Counsel and Trustee and Debtor's failure to cure such default within fifteen (15) days of the date of
6 such notice. In the event said default is not cured within said fifteen (15) day period, all arrearages,
7 both pre-petition and post-petition shall become immediately due and payable in full and pre-petition
8 arrearages shall not continue to be payable under the terms of the Plan.
9

10 IT IS FURTHER ORDERED that if a default notice becomes necessary, Debtor will be
11 charged \$150.00 for fees and costs associated with handling the curing of the default, to be paid
12 together with the defaulted payment and late charge. Debtor shall tender the default payment, late
13 charge and the additional \$150.00 fee for attorney's fees and costs, as set forth above, in the form of a
14 cashier's check or money order, made payable to Movant. If the defaulted payments are not received
15 by Movant, together with the late charge and the \$150.00 default fee, within fifteen days after the
16 default notice was sent, all arrearages, both pre-petition and post-petition shall become immediately
17 due and payable in full and pre-petition arrearages shall not continue to be payable under the terms of
18 the plan.
19

20 IT IS FURTHER ORDERED that if Debtor Bankruptcy Case No. 2:09-bk-29396-GBN is
21 dismissed, either voluntary or involuntary, for any reason, this Order will become null and void and
22 HSBC Bank USA as Trustee for Nomura Asset Acceptance Corporation Mortgage Pass Through
23 Certificates Series 2006-AP1, and after such dismissal, may, in its discretion, conduct a Trustee's
24
25
26

1 Sale or judicial “foreclosure” on its Deed of Trust or take whatever other actions necessary to protect
2 their interest in the above legally described property.

3 IT IS FURTHER ORDERED that in the event of conversion by the Debtor to any other
4 bankruptcy chapter, the repayment portion of this Order shall become null and void, except that the
5 portion of this Order vacating the automatic stay under U.S. Bankruptcy Code Section 362 (a) shall
6 remain in full force and effect.

7 IT IS FURTHER ORDERED that any hearings scheduled in the matter are vacated.

8
9 DATED this _____ day of 2010.

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11
12 UNITED STATES BANKRUPTCY JUDGE